

Clarification on Percentage of Change More Than 20%

The consolidated financial statements of Nation Broadcasting Corporation Public Company Limited and its subsidiary for the three-month period ended 31 March 2019 represented an operating loss of Baht 18.90 million. Compared to the same period of last year, it showed a loss of Baht 41.15 million, a decrease loss of 54%. The Company would like to clarify a significance change of the Group's operating results were summarised as follows:

1. Revenue from sales and services for the first quarter of 2019 was Baht 102.77 million, which increased by 41% compared to the same period of last year. The advertising revenue from TV business increased 52%, revenue from new media, event and others decreased 10%.
2. Cost and expenses for the first quarter of 2019 was Baht 131.14 million increased by 10% compared to the same period of last year in line with the increasing in revenue from sales and services.

Conclusions:

The Group reported operations for the three-month period ended 31 March 2019 represented an operating loss of Baht 18.90 million. Compared to the same period of last year, it showed a loss of Baht 41.15 million.