

### **Clarification on Percentage of Change More Than 20%**

The consolidated financial statements of Nation Broadcasting Corporation Public Company Limited and its subsidiary for the nine-month period ended 30 September 2018 represented an operating loss of Baht 71.64 million. Compared to the same period of last year, it showed a loss of Baht 718.18 million, a decrease loss of 90%. The Company would like to clarify a significance change of the Group's operating results were summarised as follows:

1. Revenue from sales and services for the nine-month of 2018 was Baht 280.42 million, which decreased by 35% compared to the same period of last year. The advertising revenue from TV business decreased 21% and New Media decreased 79%.
2. Cost and expenses for the nine-month of 2018 was Baht 367.06 million decreased by 68% compared to the same period of last year in line with the decreasing in revenue from sales and services. In addition, in the third quarter of 2017, the subsidiary recognised impairment loss of digital terrestrial television license of Baht 567.40 million.

### **Conclusions:**

The Group reported operations for the nine-month period ended 30 September 2018 represented an operating loss of Baht 71.64 million. Compared to the same period of last year, it showed a loss of Baht 718.18 million.

Signature \_\_\_\_\_  
(Mr.Chatchai Pokogwai)  
Position Managing Director  
Authorized to sign on behalf of the company