

The Results of the Consolidated Financial Statements

The Consolidated financial statements of Nation Broadcasting Corporation Public Company Limited and its subsidiaries for the six-month period ended 30 June 2013 represented an operating profit before income tax of Baht 39.90 million. An inclusion of income tax of Baht 7.96 million, resulted in operations for the six-month period of 2013 had a net profit of Baht 31.94 million. Compared to the same period of last year, it showed a profit of Baht 31.18 million. The significance of Group's operating results were summarized as follows:

Revenue from sales and services for the six-month period of 2013 was Baht 340.9 million, which decreased by 5% compared to the same period of last year. The main reasons were:

- TV Advertising revenue decreased by 11% primary due to the decreased of Free TV programs such as "Khao Kon Khon Khao" & "Chao Khao Kon Khon Khao Chao" Moreover, the advertising revenue from Nation Channel increased 35%.
- Radio advertising revenue decreased by 3% from radio station: F.M.90.5 MHz & F.M.102 MHz.
- New Media revenue increased by 20% from Website revenue.

Cost and operating expenses for the six-month period of 2013 was Baht 304.3 million, which decreased by 5% compared to the same period of last year. The main reasons were:

- Cost of sales and serviced dropped 3% from the cost of production.
- Selling and administrative expenses decreased by 10% due to the Group has a policy to maintain of expenses monitor.

Conclusions:

The Group reported operations for the six-month period ended 30 June 2013 represented an operating profit before income tax of Baht 39.90 million. An inclusion of income tax of Baht 7.96 million, resulted in operations for the six-month period of 2013 had a net profit of Baht 31.94 million. Compared to the same period of last year, it showed a profit of Baht 31.18 million.

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(Mr.Adisak Limprungpatanakij)

Position President

Authorized to sign on behalf of the company