

The Results of the Consolidated Financial Statements

The Consolidated financial statements of Nation Broadcasting Corporation Public Company Limited and its subsidiaries for the nine-month period ended 30 September 2013 represented an operating profit before income tax of Baht 53.65 million. An inclusion of income tax of Baht 10.94 million, resulted in operations for the nine-month period of 2013 had a net profit of Baht 42.71 million. Compared to the same period of last year, it showed a profit of Baht 41.59 million. The significance of Group's operating results were summarized as follows:

Revenue from sales and services for the nine-month period of 2013 was Baht 498.1 million, which decreased by 9% compared to the same period of last year. The main reasons were:

- TV Advertising revenue decreased by 16% primary due to the decreased of Free TV programs such as "Khao Kon Khon Khao" & "Chao Khao Kon Khon Khao Chao" whereas the advertising revenue from Satellite TV increased 17%.
- Radio advertising revenue decreased by 4% from radio station: F.M.90.5 MHz & F.M.102 MHz.
- New Media revenue increased by 20% mainly from Website revenue.

Cost and operating expenses for the nine-month period of 2013 was Baht 453.4 million, which decreased by 8% compared to the same period of last year. The main reasons were:

- Cost of sales and serviced dropped 10%, mainly due to lower production costs.
- Selling and administrative expenses decreased by 3% due to the Group has a policy to maintain of expenses monitor.

Conclusions: The Group reported operations for the nine-month period ended 30 September 2013 represented an operating profit before income tax of Baht 53.65 million. An inclusion of income tax of Baht 10.94 million, resulted in operations for the nine-month period of 2013 had a net profit of Baht 42.71 million. Compared to the same period of last year, it showed a profit of Baht 41.59 million.

Signature _____
(Mr.Adisak Limprungpatanakij)

Position President

Authorized to sign on behalf of the company